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Corporate Waste Management and Circular Economy Policy

1. Introduction

At Trans-Oil Group of Companies, we are committed to sustainable waste management practices and the principles of the circular economy. Our policy is guided by the goal of minimizing waste, optimizing resource use and promoting recycling and reuse to create a more sustainable and efficient operational model.

2. Commitment to Waste Management and Circular Economy

We recognize the importance of reducing waste and managing resources responsibly. We are dedicated to minimizing our environmental impact through effective waste management practices and adopting circular economy principles across all our operations.

3. Key Principles

Our Waste Management and Circular Economy Policy is based on the following key principles:

- a. **Compliance with Laws and Regulations:** We comply with all applicable waste management laws, regulations and industry standards. We strive to exceed compliance requirements whenever possible.
- b. **Setting Objectives and Monitoring Performance:** We set annual waste management objectives for every operation, in accordance with Company long-term goals. We regularly assess and monitor performance and take necessary actions to ensure continuous improvement.
- c. **Waste Reduction:** We prioritize waste reduction by optimizing processes, enhancing efficiency and minimizing resource use. This includes reducing waste generation at the source and implementing lean manufacturing principles.
- d. **Recycling and Reuse:** We are committed to maximizing recycling and reuse of materials. We implement programs to separate recyclable materials, promote the use of recycled content, and identify opportunities for reusing materials in our operations.
- e. **Circular Economy Integration:** We integrate circular economy principles into our business and operations. This includes designing products and retrofitting of our operations for longevity, repairability and recyclability, and exploring new business models that promote resource efficiency and waste minimization.
- f. **Sustainable Material Use:** We prioritize the use of sustainable materials and products with lower environmental impact. This includes sourcing materials that are renewable, recycled or have a lower carbon footprint.
- g. **Supplier Engagement and Collaboration:** We work collaboratively with our suppliers to promote sustainable waste management and circular economy practices. We engage in open communication, provide support for compliance and encourage the adoption of sustainable practices throughout the supply chain.
- h. **Continuous Improvement:** We are committed to continuous improvement of our waste management practices. We regularly review and update our policies and objectives to enhance our performance and adapt to new challenges and opportunities.

4. Implementation and Monitoring

We implement this policy through the following measures:

- **Waste Management Programs:** We develop and implement programs to reduce waste generation, enhance recycling and promote reuse across our operations.

- **Employee Training:** We establish roles and responsibilities, provide training and resources to employees to promote awareness and encourage responsible waste management practices.
- **Monitoring and Reporting:** We establish systems to monitor waste generation, recycling rates and resource use. We regularly report on our performance and progress towards our waste management and circular economy goals.
- **Product Design and Innovation:** We incorporate circular economy principles into product design to enhance durability, repairability and recyclability.
- **Collaborative Initiatives:** We participate in industry and community initiatives that promote sustainable waste management and the circular economy.

5. Reporting and Accountability

We commit to transparency in our waste management and circular economy practices by regularly reporting on our performance and progress. We hold ourselves accountable to our stakeholders through continuous monitoring, evaluation and improvement of our waste management practices.

6. Review and Continuous Improvement

This policy will be reviewed periodically to ensure its relevance and effectiveness. We are committed to continuous improvement in our waste management and circular economy practices and adapting to new challenges and opportunities.

7. Conclusion

At Trans-Oil, promoting sustainable waste management and adopting circular economy principles are fundamental principle that guide our actions and decisions. We are dedicated to minimizing waste, optimizing resource use and contributing to a sustainable future.

As Chief Executive Officer I am committed to this Waste Management and Circular Economy Policy and to continuous improvement of Company waste management performance.

Responsibility for the successful implementation of this policy belongs to every Trans-Oil Group of Companies employee, at each level and function within the organization.

Approved:


Vaja Ihashi

Chief Executive Officer