

**Trans-Oil Group of Companies**  
**Operations update for 6 months ended 31 December 2023**

Segment results	6M FY2023/2024	6M FY2022/2023*	h-o-h
<b>Origination &amp; Marketing</b>			
Volume originated and sold, thousand metric tons	2,569	2,039	26.0%
<b>Segment revenue, million USD</b>	<b>999.8</b>	<b>861.1</b>	<b>16.1%</b>

<b>Crushing &amp; Refining</b>			
Oilseeds processed, thousand metric tons	500	375	33.4%
Crude oil produced, thousand metric tons	207	160	29.1%
Meal produced, thousand metric tons	216	149	44.9%
Bottled oil produced, thousand metric tons	30	35	-13.3%
<b>Segment revenue, million USD</b>	<b>274.8</b>	<b>259.1</b>	<b>6.1%</b>

<b>Infrastructure &amp; Other</b>			
Forwarded own volumes, thousand metric tons	1,007	501	101.0%
- Grains	714	333	114.4%
- Crude oil and meal	293	168	74.4%
<b>Segment revenue, million USD</b>	<b>17.7</b>	<b>23.0</b>	<b>-22.8%</b>

<b>Total revenue, million USD</b>	<b>1,292.4</b>	<b>1,143.2</b>	<b>13.1%</b>
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Sales by types of commodities, thousand metric tons	6M FY2023/2024	6M FY2022/2023	h-o-h
Wheat	792	484	63.7%
Barley	492	330	49.0%
Vegetable Oil (sunflower, rapeseeds, soybeans oil)	460	189	143.6%
Corn	358	570	-37.1%
Sunflower Seeds	257	121	112.5%
Sunflower Meal	256	185	38.6%
Other (mostly, rapeseeds, soybeans and soybean meal)	360	337	6.7%
<b>Total sales volumes, thousand metric tons</b>	<b>2,976</b>	<b>2,216</b>	<b>34.3%</b>

\*Data updated according to Group audited financial statements for the period ended 31 December 2022

**Key highlights:**

In H1 of FY 2024, Group sales reached 1,292.4 million USD, providing an increase of 13.1% h-o-h, (34.3% h-o-h in terms of volumes), primarily due to the rebound in crop yields in CEE region.

✓ Group's **Origination & Marketing** segment registered an increase in volumes compared to H1 FY2023, up to 2,569 thousand metric tons, due to the rebound in crop yields in the past agricultural season.

✓ In H1 FY 2024, **Crushing & Refining** segment reached 274.8 million USD, up 6.1% compared to H1 FY2023. The increase is attributed to the new crushing facility in Giurgiulesti, operated by Danube Oil Company, which became fully operational this year. Additionally, the increased volumes of sunflower seeds available in the Group's region of operations had a positive impact on this segment as well.

✓ **Export terminal** throughput volumes reached 1,007 thousand tons in the reporting period. Infrastructure & Other revenue segment amounted to 17.7 million USD.

✓ In January 2024, Trans-Oil Group closed on a EUR 10 million short-term facility from the Black Sea Trade and Development Bank (BSTDB). The BSTDB financing will support the working capital needs of the Group and help the company expand its exports of sunflower products and other agricultural commodities primarily to other member countries of the Bank, including Romania and Türkiye.

✓ Recently, protests among European farmers have become more frequent, with farmers calling for measures to curb the flow of Ukrainian agricultural imports into the European Union and for lifting of excessive environmental regulations, both at the national and European levels. In October 2023, Romanian and Moldovan governments introduced licensing requirements for grain crop imports that are intended to slow the flow of Ukrainian-origin products and stabilize prices on their domestic market for grains.

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