

Trans-Oil Group of Companies
Operations update for 6 months ended 31 December 2021

Segment results	6M FY2021/2022	6M FY2020/2021	h-o-h
Origination & Marketing			
Volume originated and sold, thousand metric tons	2,905	1,662	74.8%
Segment revenue, million USD	1 004.7	578.5	73.7%

Crushing & Refining			
Oilseeds processed, thousand metric tons	355	151	135.2%
Crude oil produced, thousand metric tons	153	66	131.7%
Meal produced, thousand metric tons	143	59	141.6%
Bottled oil produced, thousand metric tons	45	8	458.5%
Segment revenue, million USD	240.9	93.6	157.4%

Infrastructure & Other			
Forwarded own volumes, thousand metric tons	700	492	42.3%
- Grains	589	395	49.0%
- Crude oil and meal	111	98	13.6%
Segment revenue, million USD	8.9	1.2	649.3%

Total revenue, million USD	1,254.6	673.3	86.3%
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Sales by types of commodities, thousand metric tons	6M FY2021/2022	6M FY2020/2021	h-o-h
Corn	657	489	34.4%
Wheat	1,127	384	193.5%
Soybean Meal	239	237	0.7%
Sunflower Seeds	90	326	-72.2%
Barley	703	112	527.9%
Vegetable Oil (sunflower, rapeseeds, soybeans oil)	165	138	20.3%
Other (mostly, rapeseeds, soybeans and sunflower meal)	185	97	90.3%
Total sales volumes, thousand metric tons	3,167	1,783	77.6%

Key highlights:

In H1 of FY2022, the Group continued its solid growth across all business lines, revenues surging by 86.3% compared to H1 FY2021.

Record sales of 1.25 billion USD have been achieved on the back of Group's efficient diversification of origination operations and financing program available at the start of the season in the Black Sea region.

- ✓ Group's **Origination and Marketing** segment has almost doubled in volumes compared to H1 FY2021, reaching 3.1 million metric tons. The increase of 426 million USD in Origination and Marketing segment revenue is related to the global demand uptrend in commodities and Group's strong relationships with end-users in the EU and MENA regions.
- ✓ Crushed volumes have racked up by 135.2% in H1 FY2022 and provides an exceptional season start to the segment. Sales surged to 240.9 million USD. VictoriaOil has contributed to achievement of 458.5% increase in bottled oil production of the Group.
- ✓ **Export terminal** throughput volumes reached 700 thousand tons in the reporting period, up by 42% h-o-h, as a result of favourable weather conditions in the region and rebound in crop yields.
- ✓ In December 2021, Group closed the transaction for acquisition of silo and port terminal infrastructure on Danube River in Serbia from MK Group: 34 grain storage sites with 370k MT total storage capacity and 2 port terminals with 70k MT storage capacity and ~ 2 million MT annual throughput capacity.
- ✓ The newly constructed crushing facility located in Giurgulesti, Republic of Moldova, has successfully started the commissioning works and is expected to start up at its full capacity (750 MT of SFS/per day) by the end of Q3 FY2022.

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