

**Trans-Oil Group of Companies**  
**Operations update for 3 months ended 30 September 2021**

Segment results	3M FY2021/2022	3M FY2020/2021	q-o-q
<b>Origination &amp; Marketing</b>			
Volume originated and sold, thousand metric tons	1,489	738	101.7%
<b>Segment revenue, million USD</b>	<b>513.4</b>	<b>191.3</b>	<b>168.3%</b>

<b>Crushing &amp; Refining</b>			
Oilseeds processed, thousand metric tons	85	21	303.6%
Crude oil produced, thousand metric tons	36	9	300.5%
Meal produced, thousand metric tons	33	8	311.3%
Bottled oil produced, thousand metric tons	20	3	566.2%
<b>Segment revenue, million USD</b>	<b>58.2</b>	<b>6.2</b>	<b>838.3%</b>

<b>Infrastructure &amp; Other</b>			
Forwarded own volumes, thousand metric tons	264	181	45.5%
- Grains	260	177	47.2%
- Crude oil and meal	4	5	-16.8%
<b>Segment revenue, million USD</b>	<b>3.9</b>	<b>2.8</b>	<b>44.8%</b>

<b>Total revenue, million USD</b>	<b>575.5</b>	<b>200.3</b>	<b>187.3%</b>
-----------------------------------	--------------	--------------	---------------

Sales by types of commodities, thousand metric tons	3M FY2021/2022	3M FY2020/2021	q-o-q
Corn	263	141	86.4%
Wheat	556	234	137.7%
Soybean Meal	233	-	-
Sunflower Seeds	58	195	-70.3%
Barley	374	42	791.2%
Vegetable Oil (sunflower, rapeseeds, soybeans oil)	44	25	77.1%
Other (mostly, rapeseeds, sunflower bottled oil and sunflower meal)	24	107	-77.4%
<b>Total sales volumes, thousand metric tons</b>	<b>1,553</b>	<b>744</b>	<b>108.5%</b>

**Key highlights:**

In Q1 of FY 2022, Group posted a solid growth across all business lines, revenues surging by 187.3% compared to Q1 FY2021. Record sales of 575.5 million USD have been achieved on the back of notable diversification of Group's origination operations and financing program available at the start of the season in the Black Sea region.

✓ Group's **Origination and Marketing** segment has doubled in volumes compared to Q1 FY2021, reaching 1.5 million metric tons. The increase of 322 million USD in Origination and Marketing segment revenue is related to the global demand uptrend for soft commodities and Group's strong relationships with end-users in the EU and MENA regions.

✓ In Q1 FY 2022, **Crushing & Refining** segment includes VictoriaOil operational results. Crushed volumes have racked up by 303.6% in Q1 FY2022 and provides an exceptional season start to the segment. Sales surged to 58.2 million USD. VictoriaOil, being one of leader producer of bottled oil Serbia, has contributed to achievement of 566.2% increase in bottled oil production of the Group.

✓ **Export terminal** throughput volumes reached 264 thousand tons in the reporting period, up by 45% q-o-q, as a result of favourable weather conditions in the region and rebound in crop yields.

✓ In July 2021, Group signed a preliminary agreement for acquisition of silo and port terminal infrastructure on Danube River in Serbia from MK Group: 34 grain storage sites with 300k MT total storage capacity and 2 port terminals with 70k MT total storage capacity and ~ 2 million MT annual throughput capacity. The Group expects to close the transaction by December 2021.

✓ The newly constructed crushing facility located in Giurgiulesti, with a processing capacity of 750 MT of sunflower seeds per day, is expected to be commissioned by the end of Q2 FY 2022.

For further information, please contact:

**Oleg Lupasco, IR**  
+ 373 22 889 324  
[oleg.lupasco@transoilcorp.com](mailto:oleg.lupasco@transoilcorp.com)

The information in this document has not been independently verified and no representation or warranty, expressed or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained herein. Neither the Company nor any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss whatsoever arising from any use of this document, or its contents, or otherwise arising in connection with this document. This document does not constitute or form part of any offer or invitation to sell or purchase, or any solicitation of any offer to sell or purchase any shares or securities in Aragvi Holding International Ltd. It is not intended to form the basis upon which any investment decision or any decision to purchase any interest in Aragvi Holding International Ltd. is made. Information in this document relating to the price at which investments have been bought or sold in the past or the yield on investments cannot be relied upon as a guide to future performance. Certain statements in this document are forward-looking statements. By their nature, forward-looking statements involve a number of risks, uncertainties or assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties or assumptions could adversely affect the outcome and financial effects of the plans and events described herein. Forward-looking statements contained in this document regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. You should not place undue reliance on forward-looking statements, which speak only as of the date of this announcement. Except as required by law, the Company is under no obligation to update or keep current the forward-looking statements contained in this document or to correct any inaccuracies which may become apparent in such forward-looking statements.